

Consortium Consortium Tomato Tomato

An introduction to contractual written agreements between schools...regardless how you pronounce it.

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Home is where the Degree is.

When two institutions enter into a consortium agreement it allows a student to continue to receive student financial aid while studying at a "Host" institution other than their "Home" institution. The Home institution is the one that confers the degree.

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Reasons for a Consortium Agreement

- Logistical
- Financial
- Academic
- Required (Study Abroad)

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How it Works

Written procedures are provided to the student via OSFA and Admissions Office websites.

- Must be less than full time at UI.
- Less than 60 hours completed at a Community College.
- Student's responsibility to pay host school.
- Consortium in place prior to last day to drop/add.
- Student's responsibility to provide transcripts to UI Admissions Office.
- Student signs statement of understanding.

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Transferology

Administered through UI Admissions Office and available to students via MyUI.

Students are able to research and confirm that the courses from the host school will transfer to the UI.

- Major Credit
- Elective Credit
- General Education Requirement
- Vocational Credit
- No Credit

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Host School Responsibility

- Confirms accredited and eligible to administer Title IV federal financial aid.
- No aid disbursed by host school.
- Understands no payment from home school. Student's responsibility to pay host school.
- Informs UI if the student withdraws or has any other change in enrollment.

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OSFA Responsibilities

- Sends consortium agreement to host school for costs, term dates, and signatures relating to the agreement.
- Upon return from host school OSFA staff will adjust cost of attendance to reflect combined costs.
- OSFA sets up the appropriate consortium registration with the Registrar's Office so enrollment shows combined hours.
- OSFA along with UI Admissions monitors receipt of host school transcripts.

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Study Abroad – Variations on a Theme

Non UI Sponsored Study Abroad Schools and Programs

- Process of credit approval initiated by the Office for Study Abroad.
- Study Abroad Credit Approval Form (CAF) = OSFA Transfer Credit Evaluation.
- Student brings in approved CAF and meets with a Financial Aid Advisor.
- Study Abroad sets up place holder registration which is ineligible for release of financial aid.
- OSFA sends consortium to host school/program for costs, term dates, and signatures relating to the agreement.
- Upon return of the agreement OSFA adjusts costs, term dates, and changes registration so aid will release.
- Study Abroad monitors receipt of abroad program transcripts.

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UI Sponsored Study Abroad Programs

- No Consortium Agreement required.
- Office for Study Abroad is responsible for registration and transcripts.
- OSFA adjusts program costs, term dates, and financial aid.

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Questions?

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