

**How Enrollment Changes Affect Aid**

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Office of Student Financial Aid THE UNIVERSITY OF IOWA

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**Hours Requirements for Aid Programs**

- ✓ Federal Pell Grant
  - Prorated for less than fulltime enrollment
- ✓ IMAGES Grant
  - At least halftime
- ✓ Work-study
  - 1 or more hours
- ✓ FSEOG (Federal Grant)
  - Prorated for less than fulltime enrollment
- ✓ UI Scholarships
  - Fulltime
  - Exception: last term before graduation

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**Hours Requirements for Aid Programs**

- ✓ Federal Direct Loans
  - At least half time
- ✓ Nursing Loans
  - At least half time
- ✓ Private Loans
  - Varies by lender

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### Definition of Full Time & Half Time

- ✓ Full Time
  - Undergraduates 12 hours
  - Graduates 9 hours
- ✓ Half Time
  - Undergraduates 6 hours
  - Graduates 5 hours
  - Exception: Short Hours Letter
- ✓ Summer Enrollment
  - Undergraduates 12/6 hours full/half
  - Graduates Varies per College

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### Before Census Date

Census date – 10<sup>th</sup> school day of the semester

- ✓ Grants
  - Will be adjusted to hours on census date
- ✓ UI Scholarships
  - Will be cancelled for current and future semesters if student drops below full time
  - [adm-appeals@uiowa.edu](mailto:adm-appeals@uiowa.edu)
- ✓ Loans
  - No adjustment to loans that have disbursed
- ✓ Work Study
  - No adjustment to work study, must fit within cost of attendance

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### After Census Date

Assuming all aid has released

- ✓ Grants
  - Can keep all grants
- ✓ UI Scholarships
  - Can keep current term UI scholarships
  - Will lose future UI scholarships if student drops below 12 hours
- ✓ Loans
- ✓ Work Study
  - No adjustment to work study, must fit within cost of attendance

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### Example 1

- ✓ Bob is enrolled in 14 hours, his financial aid disburses when the semester begins
- ✓ On the second day of class, Bob drops to 10 hours
- ✓ Bob has a full time Pell grant, a UI scholarship and a loan
- ✓ Bob doesn't add any more credit hours
  
- ✓ Will Bob's aid be reduced?

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### Example 1 Answers

- ✓ Will Bob's aid be reduced?
  - Pell grant is prorated to the 10 hour amount
  - UI scholarship is cancelled for current term, future UI scholarships are cancelled
  - Loan will not be adjusted

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### Example 2

- ✓ Bob is enrolled in 14 hours, his financial aid disburses with the start of the semester
- ✓ On the sixteenth day of class, Bob drops to 10 hours
- ✓ Bob has a full time Pell grant, a UI scholarship and a loan
- ✓ Bob doesn't add any more credit hours
  
- ✓ Will Bob's aid be reduced?

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### Example 2 Answers

- ✓ Will Bob's aid be reduced?
  - Pell grant will not be adjusted
  - UI scholarship will be kept for the current semester, but future semesters will be cancelled
  - Loan will not be adjusted

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### What if aid has not released and student wants to drop hours?

- ✓ Refer student to OSFA
- ✓ We want to try to release aid prior to students dropping hours to maximize financial aid
- ✓ Aid will need to match the student's enrollment before it can release

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### Example 3

- ✓ Linda is in 12 hours and has a Pell grant, a UI scholarship, and a loan that hasn't disbursed yet
- ✓ Linda has a family emergency and needs to drop down to 3 hours during the 3<sup>rd</sup> week of the semester
- ✓ Can her financial aid disburse after she drops the classes?

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### Example 3 Answers

- ✓ Can her financial aid release after she drops the classes?
  - Pell grant will be adjusted to the 3 hour level
  - UI scholarship will be cancelled, future scholarships canceled
  - Loans will be cancelled since at less than 6 hours

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### Example 3 Amended

- ✓ What if Linda worked with OSFA to get her aid released before dropping to 3 hours?
  - Pell grant will stay at full time level
  - UI scholarship can be kept for current semester, future scholarships canceled during semester review
  - Loans will stay at full time level

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### Semester Withdrawal

- ✓ Withdrawal will occur officially when the student **initiates** the withdrawal on MyUI or goes to the Registrar's Service Center
  - The initiated withdrawal date is used to calculate the percentage of Federal aid earned by the student and the Office of the Registrar reduces term tuition & fees to the same percentage.
    - $Days\ Attended \div Days\ in\ Enrollment\ Period = Percentage\ Complete$
  - Return of Title IV aid withdrawal calculation is completed
    - $Total\ Aid\ Disbursed \times Percentage\ Completed = Earned\ Aid$
  - Determine how much aid must be returned to the appropriate financial aid program
    - $Total\ Disbursed\ Aid - Earned\ Aid = Unearned\ Aid\ to\ be\ Returned$
  - Distribute the responsibility to return funds between the institution and the student

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## How Dropping Courses Affects Future Aid & Scholarship Eligibility

- ✔ Satisfactory Academic Progress (SAP)
  - GPA – University of Iowa Cumulative GPA.
    - Undergraduate students must maintain at least a 2.0 UI GPA
  - Pace - hours completed/hours attempted
    - Minimum pace requirement is 67% or higher
      - Semester withdrawals & Retroactive withdrawals impact Pace
    - Transfer hours are included in the Pace calculation
  - Maximum Time Frame
    - Federal guidelines limit financial aid eligibility to 150% of the semester hours of the intended degree program
    - Transfer hours are included in the calculation of maximum time frame

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## Takeaways

- ✔ Try to get aid released before dropping classes
  - More adjustments will occur before census date
- ✔ Tuition appeals
  - <https://registrar.uiowa.edu/tuition-related-links>
- ✔ Scholarship appeals
  - [adm-appeals@uiowa.edu](mailto:adm-appeals@uiowa.edu)
- ✔ Loan grace period starts if below 6 hours
- ✔ Dropping classes affects SAP pace
- ✔ We are here to help!

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## Questions?

- 📍 208 Calvin Hall
- ☎ 319-335-1450
- ➔ [Financialaid.uiowa.edu](http://Financialaid.uiowa.edu)
- ✉ [Financial-aid@uiowa.edu](mailto:Financial-aid@uiowa.edu)

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