

Federal Reporting of CARES Act Funding

The following information is provided to comply with the Department of Education's CARES Act Reporting requirements.

Report Date: July 13, 2020

1. An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

The University of Iowa signed and submitted the Funding Certification and Agreement with the U. S. Department of Education on April 21, 2020. The University agrees to use no less than 50 percent of these funds to assist students with emergency grants for expenses related to the disruption of campus operations due to COVID-19.

The University of Iowa received approval of the grant on April 30th with the grant period beginning April 29, 2020.

2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students.

\$8,085,677

3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission, May 29, 2020.

\$8,085,677

4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

18,021

5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act as of the date of submission, May 29, 2020.

4,724

6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.

Free Application for Federal Student Aid (FAFSA) data on applicants was used to confirm Title IV eligibility. Once eligibility was confirmed, a review of the student's CARES Act application, university enrollment, Federal Pell grant eligibility, and utilization of Direct Loans were reviewed for an award determination. The CARES Act application provided staff with an explanation of circumstances and expenses experienced by the student based on the disruption of campus operations due to COVID-19.

7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

The links below contain the two emails and website shared with students:

<https://coronavirus.uiowa.edu/news/2020/05/campus-update-working-remotely-safely-returning-campus-cares-act-information-and-more>

<https://coronavirus.uiowa.edu/news/2020/04/covid-19-campus-update-working-remotely-update-cares-act-information-and-more>

<https://financialaid.uiowa.edu/resources/caresact>