Agenda

• Types of Aid
• FAFSA
• Financial Aid Offer Letters
• Financial Aid To Do List
• Things that may impact eligibility
• How you can help students in the process
• Financial Literacy Services
• Office of Student Financial Aid contact and hours
FAFSA® Overview
Types of Aid

- Grants
- Scholarships (institutional and external)
- Work-Study
- Loans
Grants

(Not an exhaustive list)

• Federal
  o Pell Grant
  o Supplemental Educational Opportunity Grant (SEOG)

• State
  o IMAGES (Iowa Minority Academic Grant for Economic Success)

• Institutional (institutional grant funding is not guaranteed year to year)
  o Hawkeye Retention
  o Hawkeye Completion
Scholarships

- State
  - Iowa National Guard Education Assistance Program
  - All Iowa Opportunity Scholarship
  - Gear Up

- Institutional (not an exhaustive list)
  - Iowa Scholarship Portal
  - Departmental
  - Merit/Need Requirement Mix
  - Foundation
  - Athletic
  - External/Private (high school, foundation, church, etc)
Work-Study

- Use [Handshake](#) to find a job
- Work-study is not required to work on campus
  - 7,000 students work on campus, 1,000 have work-study
- Paid to student every two weeks for the hours worked
  - Employer pays 50%, work-study pays 50%
  - Does not go towards the U-Bill
Loans

- Stafford Subsidized
- Stafford Unsubsidized
- Parent PLUS
- Graduate PLUS
- Private
FAFSA (Free Application for Federal Student Aid)

- Timelines (FAFSA for 2024-25 will be available December 2023)
- Filing Process
- Students can check MyUI to review their Financial Aid To Do list:
- Deadlines – Priority aid filing deadline is February 1 for 2024-25 for the academic year award. FAFSAs must be received and processed before the last day of classes in the semester that the student is filing for consideration.
# Herky, here’s your 2023-2024 Financial Aid Offer from the University of Iowa

Estimated University of Iowa Expenses

<table>
<thead>
<tr>
<th></th>
<th>FALL</th>
<th>SPRING</th>
<th>ANNUAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition and fees</td>
<td>$10,401</td>
<td>$10,716</td>
<td>$21,117</td>
</tr>
<tr>
<td>Room and board</td>
<td>$7,008</td>
<td>$7,308</td>
<td>$14,616</td>
</tr>
<tr>
<td><strong>Total estimated amount due to the University of Iowa</strong></td>
<td><strong>$17,709</strong></td>
<td><strong>$18,184</strong></td>
<td><strong>$35,893</strong></td>
</tr>
</tbody>
</table>

Grants and Scholarships Offered (not to exceed)

<table>
<thead>
<tr>
<th></th>
<th>FALL</th>
<th>SPRING</th>
<th>ANNUAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Pell Grant</td>
<td>$3,847</td>
<td>$3,847</td>
<td>$7,694</td>
</tr>
<tr>
<td>Federal Supplemental Education Opportunity Grant*</td>
<td>$500</td>
<td>$500</td>
<td>$1,000</td>
</tr>
<tr>
<td>Iowa Minority Academic Grant*</td>
<td>$1,750</td>
<td>$1,750</td>
<td>$3,500</td>
</tr>
<tr>
<td>Iowa Scholars Award</td>
<td>$500</td>
<td>$500</td>
<td>$1,000</td>
</tr>
<tr>
<td><strong>Total grants and scholarships offered</strong></td>
<td><strong>$6,447</strong></td>
<td><strong>$6,447</strong></td>
<td><strong>$12,894</strong></td>
</tr>
</tbody>
</table>

Student Loan Eligibility (if accepted are made with interest)

<table>
<thead>
<tr>
<th></th>
<th>FALL</th>
<th>SPRING</th>
<th>ANNUAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Direct Subsidized Stafford Loan</td>
<td>$1,750</td>
<td>$1,750</td>
<td>$3,500</td>
</tr>
<tr>
<td>Federal Direct Unsubsidized Stafford Loan</td>
<td>$1,000</td>
<td>$1,000</td>
<td>$2,000</td>
</tr>
<tr>
<td><strong>Total of loan eligibility offered</strong></td>
<td><strong>$2,750</strong></td>
<td><strong>$2,750</strong></td>
<td><strong>$5,500</strong></td>
</tr>
</tbody>
</table>

*Need-based offers may be reduced if you receive additional grants, scholarships or financial assistance or if your expected family contribution from the FAFSA changes in any year.

Your Total Annual Expenses

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Total estimated University of Iowa expenses</td>
<td>+ $23,193</td>
</tr>
<tr>
<td>Total grants and scholarships offered</td>
<td>- $12,894</td>
</tr>
<tr>
<td>Total loan eligibility offered</td>
<td>- $5,500</td>
</tr>
<tr>
<td><strong>Your total estimated amount due to UI</strong></td>
<td>+ $4,799</td>
</tr>
</tbody>
</table>

Other Estimated Expenses to Plan for

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Books &amp; Supplies</td>
<td>$490</td>
</tr>
<tr>
<td>Personal</td>
<td>$2,774</td>
</tr>
<tr>
<td>Transportation</td>
<td>$1,292</td>
</tr>
<tr>
<td>Loan Fees</td>
<td>$60</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$5,084</td>
</tr>
</tbody>
</table>

Other Resources for College Expenses

- Federal Work-Study Eligibility
  - You may earn up to $4,000 per year.
- Federal Direct Parent PLUS Loan and private student loan
  - Federal Direct Parent PLUS loans and private loans are not guaranteed, but are additional loan options based on credit check.
- **UI Deferred Payment Plan**
  - You can choose to pay your.UI in full or for a 2% fee, take advantage of the interest-free deferred payment plan and pay in three monthly installments each semester.

Visit the Financial Aid To-Do List in MyUI (myui.uiowa.edu) for your next steps.
# Estimated University of Iowa Expenses

U-Bill and housing contract will list actual charges per semester.

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<td>Tuition and fees</td>
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<td>$5,176</td>
<td>$10,577</td>
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<tr>
<td>On-campus housing and food</td>
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<td>$6,308</td>
<td>$12,616</td>
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<tr>
<td><strong>Total estimated amount due to the University of Iowa</strong></td>
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<td><strong>$11,484</strong></td>
<td><strong>$23,193</strong></td>
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## Grants and Scholarships Offered (are not repaid)

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## Student Loan Eligibility (if accepted, are repaid with interest)

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<td><strong>$2,750</strong></td>
<td><strong>$5,500</strong></td>
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</table>

* Need-based offers may be reduced if you receive additional grants, scholarships or financial assistance or if your expected family contribution from the FAFSA changes in any year.
### Your Total Annual Expenses
This is what you can expect to pay for the 2023-2024 academic year.

<table>
<thead>
<tr>
<th>Expense</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total estimated University of Iowa expenses</td>
<td>$23,193</td>
</tr>
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<tr>
<td><strong>Your total estimated amount due to UI</strong></td>
<td><strong>$4,799</strong></td>
</tr>
</tbody>
</table>

### Other Estimated Expenses to Plan for
These annual expenses are not billed by the University of Iowa and will vary by student.

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<thead>
<tr>
<th>Expense</th>
<th>Cost</th>
</tr>
</thead>
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<tr>
<td>Books &amp; Supplies</td>
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<tr>
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<td><strong>$5,084</strong></td>
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### Other Resources for College Expenses

#### Federal Work-Study Eligibility
You may earn up to $3,500 per year.

#### Federal Direct Parent PLUS Loan and private student loan
Federal Direct Parent PLUS loans and private loans are not guaranteed, but are additional loan options based on a credit check.

#### UI Deferred Payment Plan
You can choose to pay your U-Bill in full, or for a $20 fee, take advantage of the interest-free deferred payment plan and pay in three monthly installments each semester.

Visit the Financial Aid To Do List in My UI (myui.uiowa.edu) for your next steps.
<table>
<thead>
<tr>
<th></th>
<th>Fall 2023</th>
<th>Spring 2024</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>College</strong></td>
<td>College of Liberal Arts and Sciences</td>
<td>College of Liberal Arts and Sciences</td>
</tr>
<tr>
<td><strong>Classification</strong></td>
<td>First Year</td>
<td>First Year</td>
</tr>
<tr>
<td><strong>Residency Tuition</strong></td>
<td>Resident</td>
<td>Resident</td>
</tr>
<tr>
<td><strong>Housing Plans</strong></td>
<td>On campus (1)</td>
<td>On campus (1)</td>
</tr>
<tr>
<td><strong>Enrollment Hours</strong></td>
<td>12 or more</td>
<td>12 or more</td>
</tr>
</tbody>
</table>
# To Do List

## MY FINANCIAL AID TO DO LIST FOR: 2022 - 2023

### MY FINANCIAL AID FORMS

<table>
<thead>
<tr>
<th>Form</th>
<th>Status</th>
<th>Notes</th>
</tr>
</thead>
<tbody>
<tr>
<td>FAFSA</td>
<td>RECEIVED on 10/01/2021</td>
<td></td>
</tr>
<tr>
<td>V1 Dependent Award Year: 2022 - 2023</td>
<td>NOT RECEIVED</td>
<td>Your FAFSA was selected by the U.S. Department of Education for verification. Your estimated financial aid can't be finalized or released until you have turned in the Verification Form to the Office of Student Financial Aid.</td>
</tr>
<tr>
<td>Student Tax Data Award Year: 2022 - 2023</td>
<td>REVIEWED on 10/19/2021</td>
<td></td>
</tr>
<tr>
<td>Parent Tax Data Award Year: 2022 - 2023</td>
<td>REVIEWED on 10/19/2021</td>
<td></td>
</tr>
</tbody>
</table>
Things that may impact eligibility (not an exhaustive list)

- Citizenship Status
- Dual enrollment
  - (Consortiums & Study Abroad, interest block II in 47 Things rm 346)
- Enrollment Status issues, degree seeking status, etc.
- Lack of progress towards a degree
  - (SAP, interest block III in 47 Things rm 346)
- Missing Deadlines
- Graduation, or the ability to graduate
Processes Students May Encounter

- SAP
- Verification
- Scholarship appeals
- Change in income appeal
- Cost of attendance adjustments
- Loan acceptance steps
- Private loan counseling
- Consortium agreements/study abroad
How you can help students in the process

- Have an understanding of the financial aid process
- Encourage proactivity
- Encourage students to check their email regularly for important UI info
- Review their Financial Aid To Do List on MyUI with them
- Refer to the financial aid office
- Change in income survey and medical expenses
- Institutional grants (institutional grant funding is not guaranteed year to year)
  - Hawkeye Retention
  - Hawkeye Completion
Financial Literacy Services (FLS)

- Advisors are available to meet with students one on one to assist with:
  - Required private loan counseling
  - Budgeting
  - Credit and credit cards
  - Loan repayment
  - FAFSA filing
  - Planning overall financial aid
  - Group presentations

- Students set up an individual meeting an Advisor in MyUI
Advising, Outreach, and Financial Literacy

• Associate Director - Kelsey Ryder
• Senior Assistant Director – Lacey Patterson
  • Communications Manager – Vanessa Wiest
  • Peer Advisors
• Financial Aid Advisors
  • Alex Almazan – Spanish speaker
  • Jess Graham
  • Bob Morley
  • Taylor Beyal
  • Tatiana Ochoa
  • Sarah McKee – Spanish speaker
  • Rory Van Gorp
  • Matthew Anderson

• Directory
Referrals

• Types, office and preferred method
  • OSFA
    • Financial aid offer, “need more money”, work-study, loan options
    • Preferred referral method: email Kelsey or Lacey (good for more complex questions)
      • Feel free to also IM any advisor for quick questions
      • Please don't give advisor's direct lines :)
    • Scholarship specific referrals

• Billing
  • U-Bill, payment plan, 529 plan, 1098-T
  • Preferred referral method: phone or email
General OSFA contact methods:

- 2400 University Capitol Centre
  - Above Buffalo Wild Wings
  - Drop-ins (Hours: M-F 10 AM – 3 PM)
- Emails
  - Financial Aid Office: financial-aid@uiowa.edu
  - Financial Literacy Services: financial-literacy@uiowa.edu
  - Satisfactory Academic Progress: finaid-sap@uiowa.edu
- Phone (Hours: M-F: 10 AM- 4 PM)
- Frequently asked questions: https://financialaid.uiowa.edu/resources/faqs
Questions?

The University of Iowa
Office of Student Financial Aid
2400 University Capitol Centre
Iowa City, IA 52242-5501

319-335-1450

https://financialaid.uiowa.edu/

financial-aid@uiowa.edu

https://www.instagram.com/uifinancialaid/
Thank you!