
Consortium Agreements and Study Abroad

2023 Financial Aid Mini-Conference

Jess Graham

What is a consortium agreement?

- A contract agreement that enables a student to complete courses at two institutions simultaneously and receive financial aid.
 - Example: a student is taking **3 s.h. at the University of Iowa** (home institution) while taking **9 s.h. at Kirkwood Community College** (host institution).
 - The home institution is the school that confers the degree.
- Students can receive financial aid for credit hours at both the University of Iowa and the other school (host school).
 - Aid is **not** offered at both schools, just one, but the consortium ensures that the aid will disburse

What is the purpose of a consortium agreement?

- To ensure disbursement of the proper amount of financial aid



Who can complete a consortium?

- Requirements that must be met to complete the consortium agreement:
 - Must be less than full-time at UI,
 - Less than 60 hours completed at a community college,
 - Hours earned at the host school must transfer back to UI and apply toward the degree requirements
- Student's responsibility to pay the host school
 - Consortia do not mean that the student will be offered aid at the host school; the consortium is needed for aid to release at UI

Who can complete a consortium?

- Students must be enrolled less than 12 hours at Iowa
 - If a student is enrolled in 12 hours at Iowa and 3 hours at Kirkwood, they **do not** need a consortium agreement
 - If a student is enrolled in 11 hours at Iowa and 3 hours at Kirkwood, they **do** need a consortium agreement

Can graduate and professional students complete a consortium agreement?

- Undergraduate students are going to complete consortium agreements more often than a grad/professional student would.
- Graduate students must complete the Graduate Transfer Evaluation Form (this is available on our website).
 - This form is turned into our office after all appropriate signatures have been obtained.
- Professional students are encouraged to contact their college to see if a consortium agreement is an option.
 - Example: Dentistry students

Host School Responsibilities

- Provides course information and costs
 - Credit hours, weeks
 - Cost of tuition/fees, books and supplies, etc.
- No aid is disbursed by host school
- Understands that there will be no payment from the home institution. It is the student's responsibility to pay the host school.
- Informs UI if a student withdraws or if there are any other changes to enrollment
- Host schools may not honor consortium agreements – it is up to the institution whether they honor them

OSFA Responsibilities

- Send the consortium agreement to the host school
- When consortium is returned from host school, the cost of attendance is updated to reflect combined costs (home school costs + host school costs).
- Work with Registrar to enroll student in Undergraduate Transfer course (GRAD:6998:0001)
 - Or GRAD:6997:0001 for Grad/Prof students
- Adjust any aid, if necessary

What does the consortium agreement look like?



PowerForm Signer Information

Fill in your name and email address below. You DO NOT need to fill in the second name and email address (where DO NOT EDIT is displayed). The Office of Student Financial Aid will update this with information for you.

IMPORTANT: DO NOT EMAIL THE PDF OF THE CONSORTIUM AGREEMENT TO YOUR HOST SCHOOL. THE UI FINANCIAL AID OFFICE WILL SEND THIS TO THE HOST SCHOOL ELECTRONICALLY.

Please enter your name and email to begin the signing process.

Student

Your Name: *

Your Email: *

Please provide information for any other signers needed for this document.

Consortium Approver

Name:

Email:

SPRING 2023 FINANCIAL AID CONSORTIUM AGREEMENT

Deadline: To be considered for grants (if you are eligible), you must complete this agreement no later than January 30, 2023. For loans, you have until the last week of classes to complete this process. We cannot create or increase a loan after the last day of classes.

This agreement is between The University of Iowa (the Home Institution) and the Host Institution (not UI) on behalf of the student named below. This agreement is good for one semester and for the courses in which you (the student) will be registered for in the selected semester. The only purpose of this form is to ensure proper aid disbursement. This agreement will only be processed if it is needed for you to receive aid.

Section One: Completed by the student

Student Name: Geneva Pollitt UI Student ID: 01439722

I plan to enroll in 3 hours at the University of Iowa and 3 hours at College of Dupage

Host Institution Student ID: 1634141 Date of Birth: 07/01/2003

Number of hours already transferred to UI from a community college*: 3

*Found in MyUI under Grade Report, you can only receive financial aid for up to 60 hours of community college credit

Courses you will be taking at Host Institution:

Course Number	Course Title	Term/Year	Credit Hours	Have you previously taken this course or the equivalent?
<u>POLS-1100-NET82</u>	<u>Intro to Political Science</u>	<u>Spring 2023</u>	<u>3</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
		Spring 2023		<input type="checkbox"/> Yes <input type="checkbox"/> No
		Spring 2023		<input type="checkbox"/> Yes <input type="checkbox"/> No
		Spring 2023		<input type="checkbox"/> Yes <input type="checkbox"/> No
		Spring 2023		<input type="checkbox"/> Yes <input type="checkbox"/> No

Student Agreement

I understand that:

- I may receive financial aid only for courses that transfer back to the University of Iowa (UI) and count as hours toward my degree. Use the Transfer Courses section in MyUI to assist in determining whether a specific course will transfer.
- I cannot complete this form if I will be enrolled full-time (12 hours) at UI. The total enrolled hours between the two schools will be used to determine my financial aid eligibility. I must be enrolled at least half-time (6 hours) to qualify for federal loans.
- I understand that my scholarships may be affected by dropping below full-time (12 hours) at UI. Contact a Financial Aid Advisor to find out how dropping below full-time will affect scholarships.
- If there are past due charges on my U-Bill or any other restrictions from prior semesters that are preventing me from registering, I will need to resolve them before financial aid can be added for any Host school courses.
- Once this form is processed the Office of Student Financial Aid will enroll you in either 6998:0001 Undergraduate Transfer or 6997:0001 Graduate Transfer
- Financial aid will be given to me by UI and can then be used to pay the Host school. UI will not make payments to the host school. I cannot receive aid from both schools.
- I agree to provide an official transcript to the UI Admissions Office for the courses I am taking at the Host school under this consortium agreement as soon as possible after classes are completed. I also agree to inform UI if I drop or add any courses at the other institution.
- I understand that I will not be permitted to register for any upcoming sessions at UI until the official transcript is received. If I have registered for a subsequent semester and the official transcript is not received in a timely fashion, my registration will be voided.
- I authorize the host and home schools to share necessary information for financial aid purposes.

Student Signature: Geneva Pollitt

DocuSigned by:

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Date: 1/25/2023

The Home Institution and the Host Institution agree that:

1. The student is enrolled in a degree-granting program at The University of Iowa (UI). UI will accept approved transfer credit towards the student's degree on the same basis as credit earned at UI.
2. All financial aid will be processed, and appropriate records maintained by UI. The Host Institution agrees not to provide any Title IV aid to the student. The Host Institution will inform UI if any private funds are provided to the student.
3. The UI will disburse financial aid funds directly to the student. The student is responsible for tuition/fee payments to the Host Institution.
4. The Host Institution is either an educational institution eligible to administer Title IV federal financial aid programs or a study abroad institution or agency.
5. The Host Institution will inform UI of any withdrawal or other changes in the enrollment status listed in this agreement. UI will be responsible for any aid recalculations or returns according to the Return of Title IV Funds regulations for withdrawals.

Section 2: Completed by Home Institution (University of Iowa)

DocuSigned by:
Signature of Financial Aid Representative: Jess Graham Date: 1/26/2023
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Section 3: Completed by Host Institution (please complete all that apply)

Course Number	Course Title	Term/Year	Enrollment Dates	Credit Hours
POLS-1100-NET82	Intro to Political Science	Spring / 2023	03/20/2023 to 05/13/2023	3
		/	to	
		/	to	
		/	to	
		/	to	

Cost of Attendance:

Tuition and Fees: \$ 420

Books and Supplies: \$ 705

Room and Board: \$ 0

Personal: \$ 1200

Transportation: \$ 1005

Other (specify): _____

Comments: _____

DocuSigned by:
Signature of Financial Aid Representative: Juanita Gutierrez Date: 2/8/2023
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Printed Name: Juanita Gutierrez Email address: gutierrez@cod.edu

Phone Number: 630-942-2730 Fax Number: 630-942-2151

Office of Student Financial Aid

What else do you need to know?

- Is there a deadline for turning in consortium agreements?
 - Yes and no – census date is very important especially for Pell Grant recipients
 - Example: Mary completes a consortium on the first day of the fall semester – this is before census, so her Pell grant amount will not change
 - Example: Tom completes a consortium on the 11th day of the fall semester (this is after census), his Pell grant would be reduced to however many hours they were enrolled in at census
 - If a student is only borrowing loans and no Pell grant, they have up until the last week of classes to complete the consortium process.

What else do you need to know?

- A consortium agreement must be completed for each term
- A consortium agreement can be completed for the Summer session
 - It can also be completed for Winter, but we usually work with students before having them complete the consortium. A lot of the time a Winter consortium agreement cannot be processed.
- Student is responsible for providing their transcripts to UI

Study Abroad



When is a consortium agreement needed and when is it not?

Non-UI Sponsored Study Abroad Programs

- Process of credit approval is initiated by the Study Abroad Office
- Students receive their Credit Approval Form (CAF) from Study Abroad and brings it to OSFA
- Student is enrolled in a place holder course that is ineligible for release of financial aid (ABRD:3500:0001)
- OSFA initiates and sends consortium agreement to host program for the costs, session dates, and signatures
- When consortium is returned, adjustments are made to costs, session dates, and changes registration so aid will release (ABRD:3501:0501)

UI Sponsored Study Abroad Programs

- No consortium agreement required
- Study Abroad Office is responsible for registration and transcripts
- OSFA adjusts program costs, session dates and financial aid after Study Abroad sends cost sheets

Questions?

→ financialaid.uiowa.edu

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